

Creative Strategies for Tax-Wise Giving

	What is It?	What are the tax benefits?	What are some other benefits?
Outright Gifts and Memorials	Donation of cash, securities, personal property	Income tax deduction for the value of the gift, plus generally no capital gains tax on appreciated property	You can tailor your gift to the Charity's immediate needs
Living Trust	Gift given after death under a trust you establish during your lifetime	Possible savings in estate taxes if the Charity is a beneficiary of the trust after death	Terms of trust can be changed at any time
Bequest In Will	Gift under a will whether outright or as part of a trust arrangement	Possible savings in estate taxes for the value of your bequest to the Charity	Gives you flexibility in providing for family needs first
Life Insurance Gift	Gift of an old or new policy or merely naming the Charity as beneficiary	Immediate income tax deduction for the value of a gifted policy, plus possible estate tax savings	Provides a way to make a significant gift with little expenditure
Retirement Plan Gift	Gift made by naming the Charity as beneficiary after your death	Avoids income taxes and may result in estate tax savings	Preserves plan's value and allows you to leave heirs less costly bequests
Real Estate Gift	Donation of a residence either in full or with a retained life estate or term of years	Immediate income tax deduction for charitable value of gift; possibly no capital gains tax on appreciated property	Can allow you to live in your home and still receive charitable deduction
Charitable Remainder Annuity Trust	Trust that pays a specified annual amount to you or those you name before Charity receives the remainder	Income tax savings from deduction; possibly no capital gains tax liability; possible gift or estate tax savings	Provides guaranteed annual "income" for donor or other beneficiary
Charitable Remainder Unitrust	Trust that pays annual amount which is a specified percentage of value of trust to you or those you name before Charity receives remainder	Income tax savings from deduction; possibly no capital gains tax liability; possible gift or estate tax savings	Provides annual "income" that could increase if trust value increases
Charitable Gift Annuity	Contract in which the Charity agrees to pay you back a percentage of your gift annually for your lifetime	Immediate income tax deduction for part of gift's value; capital gains spread out over life expectancy	Gives you and another beneficiary a fixed "income" for life
Charitable Lead Trust	Trust that pays the Charity an annual amount for a period of years before you or heirs receive the trust remainder	Possible gift or estate tax savings for value of payments made to the Charity	Allows you to pass assets to heirs intact at a reduced cost